

IFB AGRO INDUSTRIES LIMITED

CIN: L01409WB1982PLC034590

Regd. Office:

Plot No-IND 5, Sector-1, East Kolkata Township, Kolkata-700107 | Phone: 033-3984-9675

Email: complianceifbagro@ifbglobal.com | Website: www.ifbagro.in



Notice to the Members

Notice is hereby given that the 44th Annual General Meeting (“AGM”) of the members of IFB Agro Industries Limited will be held on 29th day of July, 2026, Wednesday, at 12.30 P.M. (IST) through Video Conferencing (‘VC’)/Other Audio-Visual Means (‘OAVM’), to transact the following businesses: -

ORDINARY BUSINESS

- To receive, consider and adopt:
 - the Audited Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors (“the Board”) and Auditors thereon; and
 - the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2026 together with the Report of the Auditors thereon.
- To appoint a Director in place of Mr. Arup Kumar Banerjee (DIN: 00336225), who retires by rotation and, being eligible, offers himself for re-appointment as a Director.

AS SPECIAL BUSINESS

- Appointment of Mr. Rahul Choudhary (DIN: 00075875) as Director.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 152, 160 and all other applicable provisions if any, of the Companies Act, 2013 (“The Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014, Mr. Rahul Choudhary (DIN: 00075875) who was inducted on the Board as an Additional Director on 28th May, 2026 and the Company has received a nomination from a member proposing his appointment under Section 160 of the Companies Act, 2013, be and is hereby appointed as Director of the Company, liable to retire by rotation.”

- Appointment of Mr. Rahul Choudhary (DIN: 00075875) as Wholetime Director designated as Executive Director- Finance, Strategy & Acquisition and Chief Financial Officer.

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** in accordance with the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013, if any, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 including statutory modification(s) or re-enactment thereof, for the time being in force, and the relevant provisions of the Articles of Association of the Company, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any amendment, modification, variation or reenactment thereof and based on the recommendation of Nomination and Remuneration Committee, consent of the members be and is hereby accorded to appoint Mr. Rahul Choudhary (DIN: 00075875) as Wholetime Director designated as Executive Director- Finance, Strategy & Acquisition and Chief Financial Officer of the Company for a period of 5 (five) years with effect from 28th May, 2026, liable to retire by rotation, on the terms and conditions including remuneration as set out in the explanatory statement attached hereto and forming part of this resolution notwithstanding that the remuneration may exceed the limits prescribed in the provisions of Sections 197, 198 and Schedule V to the Companies Act, 2013, in case of no profits / inadequate profits during any financial year / period in between.”

“**RESOLVED FURTHER THAT** notwithstanding anything contained in Sections 197, 198 and Schedule V of the Companies Act, 2013 or any amendments / re-enactment thereof or any revised/ new schedule thereof, in the event of absence of profits or inadequate profits in any financial year, the salary, perquisites and statutory benefits as set out in the explanatory statement forming part of this resolution be paid as minimum remuneration to Mr. Rahul Choudhary (DIN: 00075875), as Executive Director- Finance, Strategy & Acquisition and Chief Financial Officer of the Company even if it exceeds the various stipulated limits in the Companies Act, 2013 or the rules related thereto during any financial year / period in between.”

“**RESOLVED FURTHER THAT** the Board (the term “Board” includes Board of Directors of Company) and the Nomination and Remuneration Committee be and is hereby authorized to vary and / or modify the terms and conditions including remuneration, benefits and perquisites payable / made available to the appointee in such manner as may be agreed upon between the Board / Committee and the appointee.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary for obtaining necessary approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of its powers herein conferred to any Director, Company Secretary or any other officer(s) of the Company.”

5. Appointment of Mr. Santanu Ghosh (DIN: 02902285) as Director.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 152, 160 and all other applicable provisions if any, of the Companies Act, 2013 (“The Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014, Mr. Santanu Ghosh (DIN: 02902285) who was inducted on the Board as an Additional Director on 28th May, 2026 and the Company has received a nomination from a member proposing his appointment u/s 160 of the Companies Act, 2013, be and is hereby appointed as Director of the Company, liable to retire by rotation.”

6. Appointment of Mr. Santanu Ghosh (DIN: 02902285) as Wholetime Director designated as Executive Director- Operations & CEO-Distillery Business.

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** in accordance with the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013, if any, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 including statutory modification(s) or re-enactment thereof, for the time being in force, and the relevant provisions of the Articles of Association of the Company, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any amendment, modification, variation or reenactment thereof and based on the recommendation of Nomination and Remuneration Committee, consent of the members be and is hereby accorded to appoint Mr. Santanu Ghosh (DIN: 02902285) as Wholetime Director designated as Executive Director - Operations & CEO Distillery Business of the Company for a period of 3 (three) years with effect from 28th May, 2026, liable to retire by rotation on the terms and conditions including remuneration as set out in the explanatory statement attached hereto and forming part of this resolution notwithstanding that the remuneration may exceed the limits prescribed in the provisions of Sections 197, 198 and Schedule V to the Companies Act, 2013, in case of no profits / inadequate profits during any financial year / period in between.”

“**RESOLVED FURTHER THAT** notwithstanding anything contained in Sections 197, 198 and Schedule V of the Companies Act, 2013 or any amendments / re-enactment thereof or any revised/ new schedule thereof, in the event of absence of profits or inadequate profits in any financial year, the salary, perquisites and statutory benefits as set out in the explanatory statement forming part of this resolution be paid as minimum remuneration to Mr. Santanu Ghosh (DIN: 02902285), as Executive Director- Operations & CEO-Distillery Business of the Company even if it exceeds the various stipulated limits in the Companies Act, 2013 or the rules related thereto during any financial year / period in between.”

“**RESOLVED FURTHER THAT** the Board (the term “Board” includes Board of Directors of Company) and the Nomination and Remuneration Committee be and is hereby authorized to vary and / or modify the terms and conditions including remuneration, benefits and perquisites payable / made available to the appointee in such manner as may be agreed upon between the board and the appointee.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary for obtaining necessary approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of its powers herein conferred to any Director, Company Secretary or any other officer(s) of the Company.”

By the Order of the Board

Registered Office:

Plot No. IND-5, Sector - 1
East Kolkata Township, Kolkata - 700 107
CIN: L01409WB1982PLC034590
Email: complianceifbagro@ifbglobal.com
Website: www.ifbagro.in
Date: 28th May, 2026

Sd/-
Kuntal Roy
Company Secretary
(ICSI Membership No:- ACS 36912)

NOTES:

1. Pursuant to the General Circular No(s). 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2022 dated May 5, 2022 and subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as 'MCA Circulars') issued by the Ministry of Corporate Affairs (MCA) and vide SEBI circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), companies are allowed to hold AGM through Video Conferencing ('VC') or other audio visual means ('OAVM'), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM. The registered office of the Company i.e Plot No. IND-5, Sector-I, East Kolkata Township, Kolkata- 700107 will be deemed to be the venue of the AGM.
2. Pursuant to Circulars issued by the Ministry of Corporate Affairs ('MCA'), the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and physical attendance of the members has been dispensed with, hence Attendance Slip, Proxy form and Route Map are not annexed to this Notice.
3. Relevant details, pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (Revised) ("SS-2"), in respect of Director seeking appointment/re-appointment and proposed to be appointed/re-appointed at this AGM are also annexed to this Notice.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Resolutions for consideration at this AGM will be transacted through remote e-voting (i.e., facility to cast vote prior to the AGM) and also e-voting during the AGM, for which purpose the Board of Directors of the Company ('the Board') have engaged the services of National Securities Depository Limited ('NSDL').
5. In pursuance of Section 113 Institutional / Corporate Shareholders (i.e., other than HUF.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization/Power of Attorney etc., authorizing its representative to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to aklabhcs@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than HUF) can also upload their Board Resolution/Power of Attorney/Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login on www.evoting.nsdl.com. Please note that in case of Non-Individual Shareholders (except HUF), furnishing of the Board Resolution/Authority Letter/ Power of Attorney, in any mode as mentioned hereinabove is mandatory and in lack of it, the vote would be considered invalid by the Scrutinizer.
6. SEBI, has mandated that the listed companies shall henceforth issue the securities in dematerialised form only, while processing service requests such as issue of duplicate share certificates, transmission, transposition, etc. Accordingly, members who still hold share certificates in physical form are advised to dematerialize their holdings. Pursuant to Companies Act, 2013 & SEBI circulars, members holdings shares in physical form are advised to file nomination in the prescribed form SH-13 or Form ISR-3 (Declaration to opt-out). The securities holders/ claimants are required to apply for dematerialisation of securities on the basis of the 'letter of confirmation(s)' within a period of 120 days from the date of its issuance. The Register of Members and Share Transfer Books of the Company shall remain closed from 23rd July, 2026 to 29th July, 2026 (both days inclusive).
7. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank

and branch details, bank account number, MICR code, IFSC code, KYC details etc., to their DPs in case the shares are held by them in electronic form and to the Registrar of the Company (RTA)/Company in case the shares are held by them in physical form. As per EBI Circular SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023 all Security holders with incomplete folios must update their details for simplified processing of Investor Service Requests.

8. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their Demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
9. Pursuant to SEBI Circulars dated July 2, 2025 and January 6, 2026 read with SEBI Master Circular issued to RTAs dated February 6, 2026, Members who had submitted transfer deeds for physical shares before April 1, 2019, and whose requests were rejected, returned, or remained unprocessed due to deficiencies, have been provided a special re-lodgement window till February 4, 2027, to re-lodge the transfer requests. Transfers would be approved if all the requisite documents are in place. Members are requested to contact the Company or the RTA for assistance in this regard. Relevant ISR Forms are also uploaded in the website of the Company i.e. www.ifbagro.in or RTA i.e. www.in.mpms.mufg.com. Attention of the members are sought to submit the said ISR Forms. Members are requested to contact the Company's Registrar & Share Transfer Agent (RTA), MUFG Intime India Private Limited at their address Rasoi Court, 5th floor 20, Sir R N Mukherjee Road, Kolkata – 700001 (Phone No. [033] 6906 6200; email id: investors.helpdesk@in.mpms.mufg.com) for reply to their queries/redressal of complaints.
10. Shareholders are informed that in terms of the provisions of the Listing Regulations, the Company is required to intimate the Stock Exchanges the details of the agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel and employees of the Company or of its holding, subsidiary or associate company, among themselves or with the Company or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or impose any restriction or create any liability upon the Company, including disclosure of any rescission, amendment or alteration of such agreements thereto, whether or not the Company is a party to such agreements. Accordingly, it is hereby advised to the shareholders to inform the Company about any such agreement to which the Company is not a party, within two working days of entering into such agreements or signing an agreement to enter into such agreements. The Company will inform the details of such agreements to the Stock Exchanges on it becoming aware of it within the prescribed timelines.

[Explanation: For the purpose of this clause, the term 'directly or indirectly' includes agreements creating an obligation on the parties to such agreements to ensure that the listed entity shall or shall not act in a particular manner.]

11. Members may also note that SEBI vide its Circular has mandated the listed Companies to issue securities in dematerialized form only while processing service requests viz. Issue of Duplicate Securities certificate, claim from unclaimed suspense account, renewal/exchange of securities certificate, endorsement, sub-division/splitting of securities certificate, consolidation of securities certificates/folios, transmission and transposition. Accordingly, members are requested to make service requests by submitting a duly signed and filled ISR-4, the format for which is available on the Company's website at www.ifbagro.in / RTA's website i.e. www.in.mpms.mufg.com. Members can also contact RTA in this regard. The Securities and Exchange Board of India vide Master Circular for Registrars to an Issue and Share transfer Agents dated 6th February 2026 has mandated all holders of physical securities to furnish their Permanent Account Number (PAN), complete Know Your Customer (KYC) details, and provide nomination particulars to the Company's Registrar and Share Transfer Agent. Shareholders are advised to comply with the same.
12. In case of Joint holders, there will be one vote for every Client ID / registered folio number irrespective of the number of joint holders. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
13. Non-Resident Indian Members are requested to inform the Registrar any change in the Residential Status consequent to return to India for permanent settlement, and update particulars of the Bank account maintained in India with complete name, Branch, account type, account number and address of the Bank.
14. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company on or before 25th July, 2026 through email to complianceifbagro@ifbglobal.com. The same will be replied by the Company suitably.
15. In compliance with the MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report 2025-2026 are being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories/(RTA)/Depository Participant. Members may note that the Notice and Annual Report 2025-2026 will also be available on the Company's website www.ifbagro.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of NSDL www.evoting.nsdl.com. Interested members may download the Notice and Annual Report from the website of the Company and Exchanges as stated above. A letter will be sent by the Company providing the web-link, where the complete details of the Annual

Report including the notice of the AGM is available to the shareholders who have not registered their email address with the Company/RTA/Depository/Depository Participant. Pursuant to Regulation 36(1) and 44(4) of SEBI Listing Regulations the Company has been permitted to dispense with the requirement of dispatching physical copies of Annual Report. The physical copy of the Notice alongwith the Annual Report shall be made available to the members who may request for the same in writing to the Company.

16. Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 & SEBI Listing Regulations, relating to item numbers as mentioned in 3-6 the Special Businesses to be transacted at this Annual General Meeting ('AGM'), is annexed. The same is available for on-line inspection by the members of the Company without payment of fees upto and including the date of AGM. Members desirous of inspecting the same may send their request at complianceifbagro@ifbglobal.com with a copy marked to investor.helpdesk@in.mpms.mufg.com from their registered e-mail addresses mentioning their name and folio numbers/ demat account numbers.
17. During the AGM, the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or arrangements in which Directors are interested maintained under Section 189 of the Companies Act, shall be made available for on-line inspection upon login at the NSDL e-Voting system at www.evoting.nsdl.com.
18. Instructions for e-voting is as follows:

a. VOTING THROUGH ELECTRONIC MEANS

- i. In compliance with section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules 2014, as substituted by Companies (Management and Administration) Amendment Rules 2015 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, SS-2 and in terms of SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 in relation to e-Voting Facility Provided by Listed Entities, the Members are provided with the facility to cast their vote electronically, through the e-Voting services provided by NSDL, on all the resolutions set forth in this Notice. The instructions for e-Voting are given below.
- ii. **The remote e-voting will commence on Sunday, 26th July, 2026 at 9:00 AM (IST) and will end on Tuesday, 28th July, 2026 at 5:00 PM (IST).** During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22nd July, 2026, may cast their vote by remote e-voting. The remote e-Voting module shall be disabled by NSDL 15 minutes after the conclusion of AGM. Members attending the AGM who would have not already cast their vote by remote e-voting shall also be able to cast their vote through electronic means during the AGM. The facility of casting vote by a member using remote e-voting system and e-voting during the AGM will be provided by NSDL. For this purpose the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the Authorized Agency. Once the vote on a resolution is cast by the member, the member shall not be allowed to change subsequently.

The members who have cast their vote by remote e-voting prior to the Annual General Meeting may also attend AGM but shall not be entitled to cast their vote again. A person who is not a member on the cut-off date i.e 22nd July, 2026 should treat this Notice of AGM for information purpose only.

Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.com. The Voting Rights of the members shall be proportionate to their share of the paid up Equity share capital of the Company as on the cut-off date. If the member forgets the password, the member can reset his password by using "Forget User Details/password or "Physical User Reset Password" option available on www.evoting.nsdl.com or call at 022-4886-7000. However, if he / she is already registered with NSDL for remote e- Voting then he /she can use his / her existing User ID and password for casting the vote. In case of Individual Shareholders holding securities in demat mode and who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps of remote e-voting as mentioned below under.

- iii. **The process and manner for remote e-voting are as under: How do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below: -





Step 1: Access to NSDL e-Voting system

Step 2: Cast your vote electronically and join virtual meeting on NSDL e-Voting system.

Details on Step 1 are mentioned below:
A. Login method for e-voting and joining virtual meeting for individual shareholders holding securities in demat mode.

- Pursuant to SEBI circular no. SEBI/HO/ CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on “e-Voting facility provided by Listed Companies”, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and e-mail ID with their DPs in order to access e-Voting facility.

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<p>A. OTP Based Login</p> <p>For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>B. NSDL IDeAS facility</p> <p>If you are already registered, follow the below steps:</p> <ol style="list-style-type: none"> Visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” appearing on the left hand side under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period. <p>If you are not registered, follow the below steps:</p> <ol style="list-style-type: none"> Option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS” Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. <p>C. e-Voting website of NSDL</p> <ol style="list-style-type: none"> Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a personal computer or on a mobile phone. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under 'Shareholder/Member' section.

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<p>3. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen.</p> <p>4. After successful authentication, you will be redirected to NSDL website wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>D. e-Voting through NSDLApp</p> <p>Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p style="text-align: center;">NSDL Mobile App is available on</p> <p style="text-align: center;">   </p> <div style="display: flex; justify-content: space-around; align-items: center;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi / Easiest the user will be also able to see the e-Voting Menu. The Menu will have links of ESP i.e. NSDL portal. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration / Easi Registration. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile and e-mail as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) logging through their depository participants	<ol style="list-style-type: none"> You can also login using the login credentials of your demat account through your DP registered with NSDL / CDSL for e-Voting facility. Once logged-in, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot User ID and Forgot Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022-4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800 21 09911 (toll free).

B. Login method for e-Voting for Shareholders other than individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com>. either on computer or on laptop.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details will be as per details given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL	8 Character DP ID followed by 8 Digit Client ID (For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****)
b) For Members who hold shares in demat account with CDSL	16 Digit Beneficiary ID (For example if your Beneficiary ID is 12***** then your user ID is 12*****)
c) For Members holding shares in Physical Form	EVEN Number followed by Folio Number registered with the company (For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***)

5. Your password details are given below:
 - a. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need enter the 'initial password' and the system will force you to change your password.

- c. How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) In case you have not registered your email address with the Company/ Depository, please follow instructions mentioned below in this notice.
6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a. Click on “**Forgot User Details/Password?**” (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b. “**Physical User Reset Password?**” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - d. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
 7. After entering your password, click on Agree to “Terms and Conditions” by selecting on the check box.
 8. Now, you will have to click on “Login” button.
 9. After you click on the “Login” button, Home page of e-Voting will open.

Details on Step 2 are mentioned below:

How to cast your vote electronically and join virtual meeting on NSDL e-Voting system are mentioned below:-

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
3. Select “EVEN 140020” of the Company.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional / Corporate shareholders (i.e. other than HUF.) are required to send a scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Power of Attorney / Authority letter etc., with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by email to aklabhcs@gmail.com with a copy marked to evoting@nsdl.com.

Institutional shareholders (other than HUF.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e- Voting**" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on <https://www.evoting.nsdl.com> to reset the password.
3. In case of any queries relating to e-voting you may refer to the FAQs for Shareholders and e-voting user manual for Shareholders available at the download section of <https://www.evoting.nsdl.com> or call on 022-4886-7000 or send a request at evoting@nsdl.com.

Process for registration of email id for obtaining Annual Report and user id/password for e-voting

1. Physical Holding : In case shares are held in physical mode may please send a request to the Registrar and Transfer Agent of the Company at investor.helpdesk@in.mpms.mufg.com providing Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) for registering email address and by submitting duly filled and signed ISR-1.
2. Demat Holding : In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to investor.helpdesk@in.mpms.mufg.com
3. Alternatively member may send an e-mail request to evoting@nsdl.com for obtaining User ID and Password by proving the details mentioned in Point (1) or (2) as the case may be.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM and view the live webcast of AGM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience. It is therefore recommended to use stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches. Infrastructure, connectivity and speed available at the Speaker's location are essential to ensure smooth interaction.
3. Members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the Notice. Further Members can also use the OTP based login for logging into the e-voting system of NSDL.
4. The Members can join the AGM through the VC/OAVM mode 30 minutes before the scheduled time of commencement of the Meeting by following the procedure mentioned later in the Notice and will be closed on expiry of 15 minutes from the schedule time of the AGM. The facility of participation at the AGM through VC or OAVM will be made available for 1000 members on first come first serve basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, Chairman/Chairperson of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, Scrutinizer and others who are allowed to attend the AGM without restriction on account of first come first serve basis.

5. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number at complianceifbagro@ifbglobal.com latest by 25th July, 2026 (5:00 p.m. IST). Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM. Each Speaker is requested to express his / her views within 2 – 3 minutes of the allotted time. When a pre-registered speaker is invited to speak at the meeting but he / she does not respond, the next speaker will be invited to speak.
6. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, DVP, NSDL at evoting@nsdl.com

Other Instructions

1. Mr. A.K. Labh, Practicing Company Secretary (Membership No. FCS 4848) Partner of M/s. Labh & Labh Associates, Company Secretaries has been appointed by the Board of Directors as the Scrutinizer for providing facility to the members of the Company, to scrutinize the remote e-voting process in a fair and transparent manner.
2. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut off date shall be entitled to avail the facility of remote e-voting as well as e-voting during the Annual General Meeting.
3. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, will first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting (votes cast during the AGM and votes cast prior to the AGM) and prepare, not later than 2 working days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, and submit the report to the Chairman or a person authorised by him in writing, who shall countersign the same.
4. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.ifbagro.in and on the website of NSDL <https://www.evoting.nsdl.com> immediately after the declaration of the results by the Chairman or person authorized by him in writing. The Company shall simultaneously forward the results to National Stock Exchange of India Limited and BSE Limited, where the shares of the Company are listed.
5. Subject to receipt of requisite number of votes, the resolutions proposed in the notice shall be deemed to be passed on the date of the meeting itself, i.e. 29th July, 2026.

By the Order of the Board

Registered Office:

Plot No. IND-5, Sector - 1
East Kolkata Township, Kolkata - 700 107
CIN: L01409WB1982PLC034590
Email: complianceifbagro@ifbglobal.com
Website: www.ifbagro.in
Date: 28th May, 2026

Sd/-
Kuntal Roy
Company Secretary
(ICSI Membership No:- ACS 36912)

Statement Pursuant to Section 102(1) of the Companies Act, 2013

As required under Section 102(1) of the Companies Act, 2013('The Act') the following explanatory statements set out all material facts relating to the business mentioned under items nos. 3 to 6 of the accompanying Notice dated 28th May, 2026.

ITEM NO. 3 & 4

Mr. Rahul Choudhary (DIN: 00075875), aged 54 years, is a Chartered Accountant, Cost Accountant, and Company Secretary with extensive experience in finance and corporate affairs. He has over 30 years of experience in Finance, Banking, Taxation and Mergers & Acquisitions.

He commenced his career in 1995 with Usha Martin Group, where he served in various capacities over a span of 12 years.

In April 2007, Mr. Choudhary joined IFB Agro Industries Limited as General Manager – Finance and Company Secretary and worked with the Company for approximately 7 years and 8 months. In 2014, he moved to IFB Industries Limited as Vice President – Corporate Affairs and Banking. Subsequently, he rejoined IFB Agro Industries Limited as Chief Financial Officer (CFO) with effect from 2nd December 2017 and has been serving in that capacity since then. Mr. Choudhary has given consent/disclosures as per Companies Act, 2013, SEBI LODR and PIT Regulations to act as Director and has also confirmed that he is not disqualified from being appointed as Director as per Section 164 of Companies Act, 2013 and is also not debarred from holding the office of a Director by virtue of any order passed by SEBI or such other authority.

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company appointed Mr. Rahul Choudhary as Whole-time Director, designated as Executive Director- Finance, Strategy & Acquisition and Chief Financial Officer of the Company for a period of five (5) years with effect from 28th May, 2026 subject to approval of the shareholders of the Company, in terms of Sections 197, 198, Schedule V and any other applicable provisions of the Companies Act, 2013. The terms and conditions of the appointment are mentioned herein below:-

- a) Basic: Rs. 3,89,808/- (Rupees Three lacs Eighty-Nine Thousand Eight Hundred and Eight only) per month.
- b) House Rent Allowance : Rs. 1,94,904/- (Rupees One lac Ninety-Four Thousand Nine Hundred and Four only) per month.
- c) Other Allowance : Rs. 3,50,057/- (Rupees Three lacs Fifty Thousand and Fifty-Seven only) per month.
- d) Perquisites : Classified into three categories - A, B and C.

Part A

- a) Medical Reimbursement: As per the rules of the Company.
- b) Leave Travel Allowance: As per the rules of the Company.
- c) Insurance : As per the rules of the Company.
- d) Exgratia: As per the rules of the Company.

Part B

- a) Gratuity as per the rules of the Company.
- b) Contribution to the Provident Fund, National Pension Scheme as per the rules of the Company.
- c) Encashment of leave: As per the rules of the Company.

Part C

- a) Telephone: Company will reimburse the expenses in connection with telephone at residence and mobile connections used for official purpose as per the rules of the Company.
- b) Performance-Linked Incentives: A performance-linked incentive of up to Rs.15,00,000 (Rupees Fifteen Lakhs only) per annum shall be payable based on achievement of such performance parameters as may be determined by the Board of Directors or a Committee thereof from time to time.

Total CTC works out to Rs. 1.50 Crores on an annual basis.

Apart from the aforesaid remuneration, he will be entitled to reimbursement of all expenses incurred in connection with the business of the Company.

Explanation: For the purpose of this part, 'family' means the spouse, the dependent children.

The appointee shall not be entitled to any sitting fees for Board / Committee meetings.

The said perquisites and allowances shall be evaluated, wherever applicable, as per the provisions of Income Tax Act, 2025 or any rules thereunder or any statutory modifications or re-enactment thereof; and in the absence of any such rules, perquisite and allowances shall be evaluated at actual cost. The Company's contribution to Provident Fund, National Pension Scheme to the extent these singly or together are not taxable under the Income Tax law, gratuity payable and encashment of leave shall not be included for the purpose of computation of the overall ceiling of remuneration.

The terms and conditions of the said appointment and/ or agreement are subject to provisions of Sections 196, 197 and other applicable provisions if any, of the Companies Act, 2013 ("The Act") read with Schedule V to the Act and the Companies (Appointment and Remunerations of Managerial Personnel) Rules, 2014 including any statutory modifications or enactments thereof from time to time and may be altered and varied from time to time by the Board/ Committee as it may in its discretion deem fit within the maximum amount of remuneration payable in accordance with the applicable rules and regulations.

Further, the remuneration as would be paid to Mr. Rahul Choudhary during his tenure would be the minimum remuneration payable to him even if the said remuneration exceeds the stipulated managerial limits in terms of the provisions of Sections 196 and 197 of the Companies Act, 2013 read with Schedule V to the said Act and the excess payment of managerial remuneration, if any, during any financial year / period in between will stand waived subject to fulfillment and compliance of other conditions as mentioned under the various provisions of the Act or rules related thereto.

The details of other Directorship and memberships in other companies/committees of Mr. Rahul Choudhary is provided in the "Annexure" to the Notice.

The above may be treated as an abstract of the terms of contract between the Company and Mr. Rahul Choudhary.

Mr. Rahul Choudhary, shall perform such duties and exercise such powers as are entrusted to him by the Board.

None of the other Directors, Key Managerial Personnel of the Company and/or their relatives, except Mr. Rahul Choudhary in any way, are concerned or interested, financially or otherwise in the resolution set out in item No. 3 & 4 of the Notice.

The Board recommends the resolution under Item No. 3 & 4 for approval of the members as an Ordinary Resolution & Special Resolution respectively.

ITEM NO. 5 & 6

Mr. Santanu Ghosh (DIN: 02902285), aged 63 years, holds an M.Sc. in Biochemistry from Calcutta University. He has also completed a leadership certification programme at ISB Hyderabad and undergone DuPont's Process Safety Management course.

Mr. Ghosh has over 37 years of extensive experience in the operations and management of distillery & its by-products. He joined the Company in 1988 as a Trainee Chemist. Mr. Ghosh has given consent/disclosures as per Companies Act, 2013, SEBI LODR and PIT Regulations to act as Director and has also confirmed that he is not disqualified from being appointed as Director as per Section 164 of Companies Act, 2013 and is also not debarred from holding the office of a Director by virtue of any order passed by SEBI or such other authority.

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company appointed Mr. Santanu Ghosh as Whole-time Director designated as Executive Director- Operations & CEO-Distillery Business of the Company for a period of three years with effect from 28th May, 2026 subject to approval of the shareholders of the Company, in terms of Sections 197, 198, Schedule V and any other applicable provisions of the Companies Act, 2013.

The terms and conditions of the appointment are mentioned hereinbelow:

Remuneration:

- a) Basic: Rs. 2,44,758/- (Rupees Two lacs Forty-Four Thousand Seven Hundred and Fifty-Eight only) per month.
- b) House Rent Allowance: Rs. 1,22,379/- (Rupees One lac Twenty-Two Thousand and Three Hundred Seventy-Nine only) per month.

- c) Other Allowance: Rs. 1,66,203/- (Rupees One lac Sixty-Six Thousand and Two Hundred and Three only) per month.
- d) Perquisites: Classified into three categories - A, B and C.

Part A

- a) Medical Reimbursement: As per the rules of the Company.
- b) Leave Travel Allowance: As per the rules of the Company.
- c) Insurance: As per the rules of the Company.
- d) Exgratia: As per the rules of the Company.

Part B

- a) Gratuity as per the rules of the Company.
- b) Contribution to the Provident Fund, National Pension Scheme as per the rules of the Company.
- c) Encashment of leave: As per the rules of the Company.

Part C

- a) Telephone: Company will reimburse the expenses in connection with telephone at residence and mobile connections used for official purpose as per the rules of the Company.
- b) Performance-Linked Incentives: A performance-linked incentive of up to Rs.15,00,000 (Rupees Fifteen Lakhs only) per annum, shall be payable based on achievement of such performance parameters as may be determined by the Board of Directors or a Committee thereof from time to time.

Total CTC works out to Rs. 95,07,312/- on an annual basis.

Apart from the aforesaid remuneration, he will be entitled to reimbursement of all expenses incurred in connection with the business of the Company.

Explanation: For the purpose of this part, 'family' means the spouse, the dependent children.

The appointee shall not be entitled to any sitting fees for Board / Committee meetings.

The said perquisites and allowances shall be evaluated, wherever applicable, as per the provisions of Income Tax Act, 2025 or any rules thereunder or any statutory modifications or re-enactment thereof; and in the absence of any such rules, perquisite and allowances shall be evaluated at actual cost. The Company's contribution to Provident Fund, National Pension Scheme to the extent these singly or together are not taxable under the Income Tax law, gratuity payable and encashment of leave shall not be included for the purpose of computation of the overall ceiling of remuneration.

The terms and conditions of the said appointment and / or agreement are subject to provisions of Sections 196, 197 and other applicable provisions if any, of the Companies Act, 2013 ("The Act") read with Schedule V to the Act and the Companies (Appointment and Remunerations of Managerial Personnel) Rules, 2014 including any statutory modifications or enactments thereof from time to time and may be altered and varied from time to time by the Board/ Committee as it may in its discretion deem fit within the maximum amount of remuneration payable in accordance with the applicable rules and regulations.

Further, the remuneration as would be paid to Mr. Santanu Ghosh during his tenure would be the minimum remuneration payable to him even if the said remuneration exceeds the stipulated managerial limits in terms of the provisions of Sections 196 and 197 of the Companies Act, 2013 read with Schedule V to the said Act and the excess payment of managerial remuneration, if any, during any financial year / period in between will stand waived subject to fulfillment and compliance of other conditions as mentioned under the various provisions of the Act or rules related thereto.

The details of other Directorship and memberships in other companies/committees of Mr. Santanu Ghosh is provided in the "Annexure" to the Notice.

The above may be treated as an abstract of the terms of contract between the Company and Mr. Santanu Ghosh.

Mr. Santanu Ghosh, shall perform such duties and exercise such powers as are entrusted to him by the Board.

None of the other Directors, Key Managerial Personnel of the Company and/or their relatives, except Mr. Santanu Ghosh in any way, are concerned or interested, financially or otherwise in the resolution set out in item No. 5 & 6 of the Notice.

The Board recommends the Resolution under Item No. 5 & 6 for the approval of the members as an Ordinary Resolution and Special Resolution respectively.

By the Order of the Board

Registered Office:

Plot No. IND-5, Sector - 1
East Kolkata Township, Kolkata - 700 107
CIN: L01409WB1982PLC034590
Email: complianceifbagro@ifbglobal.com
Website: www.ifbagro.in
Date: 28th May, 2026

Sd/-
Kuntal Roy
Company Secretary
(ICSI Membership No:- ACS 36912)

Details of the Director seeking appointment/reappointment in Annual General Meeting (in pursuance of Clause 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & SS-2 issued by the Institute of Company Secretaries of India:-

Name of Director	Mr. Arup Kumar Banerjee	Mr. Rahul Choudhary	Mr. Santanu Ghosh
DIN	00336625	00075875	02902285
Date of birth / Age	23.08.1952 / 74 years	31.05.1972/54 years	10.03.1963/63 years
Nationality	Indian	Indian	Indian
Designation and Category of Director	Executive Vice Chairman - Executive Director	Executive Director – Finance, Strategy & Acquisition and Chief Financial Officer	Executive Director – Operations & CEO - Distillery Business
Date of First appointment in the Board	28.07.2001	28.05.2026	28.05.2026
Qualification	B.COM (Hons.), Diploma in Business Management from IIM Calcutta	Chartered Accountant, Cost Accountant, and Company Secretary	M.Sc. in Biochemistry from Calcutta University
Brief Profile	Mr. Arup Kumar Banerjee is a B.COM (Hons.), Diploma in Business Management from IIM Calcutta. His core competency areas include Business Management, Administration, Planning, Strategic Decision Making, Marketing etc. Mr. Banerjee has more than 51 years of experience in the industry.	Mr. Choudhary has over 30 years of extensive experience in Finance, Banking, Taxation and M&A. He commenced his career in 1995 with Usha Martin Group, where he served in various capacities over a span of 12 years. In April 2007, he joined IFB Agro Industries Limited as General Manager – Finance and Company Secretary and worked with the Company for approximately 7 years and 8 months. In 2014, he moved to IFB Industries Limited as Vice President – Corporate Affairs and Banking. Subsequently, he rejoined IFB Agro Industries Limited as Chief Financial Officer (CFO) with effect from 2nd December 2017 and has been serving in that capacity since then.	Mr. Santanu Ghosh holds an M.Sc. in Biochemistry from Calcutta University. He has also completed a leadership certification programme at ISB Hyderabad and undergone DuPont's Process Safety Management course. Mr. Ghosh has over 37 years of extensive experience in the operations and management of distillery & its by-products.
Experience in functional areas	His core competency areas include Business Management, Administration, Planning, Strategic Decision Making, Marketing etc.	His core competency areas include Business Management, Finance, Taxation, Strategic Decision etc.	His core competency areas include Business Operations & Management, Quality Control, Administration, Planning, Strategic Decision Making, etc
Terms and conditions of appointment/ re- appointment	NA	As set out in explanatory statement 3 & 4.	As set out in explanatory statement 5 & 6.
Remuneration details (including Sitting Fees & Commission)	NA	As set out in explanatory statement 3 & 4.	As set out in explanatory statement 5 & 6.
Relationship with other Directors	Not related to any Director.	Not related to any Director.	Not related to any Director.
Shareholding in the Company including shareholding as a beneficial owner	NIL	10 (0.0001%)	NIL
List of directorships held in other companies (excluding foreign companies)	IFB Appliances Private Limited - Non-Executive Director	Astrea Greentech Private Limited- Nominee Director Asansol Bottling & Packaging Company Private Ltd. – Non Executive Director Usha Martin Education Private Limited- Independent Director	NIL
Committee membership/chairmanship held in other companies	NIL	NIL	NIL
Number of meetings of the Board attended during the F.Y. 2025-2026	7	NA	NA
Details of last drawn Remuneration (Rs. In lacs)	180	NA	NA
Listed entities from which the Person has resigned in the last three years.	NA	NA	NA